Mr. Prager is a Managing Director and the Chairman of the Executive Committee of Prager & Co. as well as a founding partner of the firm. Mr. Prager has over 30 years experience in investment banking. Prior to the formation of Prager & Co. in 1987, Mr. Prager managed L.F. Rothschild & Co.'s west coast public finance business. Before that he was at Smith Barney, Harris Upham & Co., Bank of America and Moody's Investors Service. Mr. Prager has co-authored numerous articles including the jointly published seven editions of Ratio Analysis in Higher Education with KPMG which have become foundation pieces for credit analysis in higher education finance.

Mr. Prager is a graduate of Stanford University with a Bachelor of Arts degree in Political Science and attended University of London, where he did graduate work in Economics. He is a Registered Principal with FINRA, is the founder and past President of the San Francisco Municipal Forum, serves on the Board of Directors and as Treasurer of the Great West Region as well as serving on the Board of the Northern California Office of the Arthritis Foundation. He is also a member of the Board of Trustees of Claremont McKenna College and is a member of Cal Mortgage, the State of California's insurance vehicle for health care facilities.